IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

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Applicants:

Seabron Adamson et al.

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Title:

Tradable Contingent Securities

Bundled with Activity Permits

Examiner:

Nguyen, Nga B.

CERTIFICATE OF FACSIMILE TRANSMISSION

I hereby certify that this correspondence is being transmitted via facsimile to (703) 872-9306 on

June 10, 2005.

Lon Simpglou

RESPONSE TO OFFICE ACTION

Commissioner for Patents P.O. Box 1450 Alexandria, VA 22313

Dear Sir:

In response to the Office Action dated February 11, 2005, Applicants submit the following Amendments and Remarks.

It is not believed that extensions of time or fees for net addition of claims are required, beyond those which may otherwise be provided for in documents accompanying this paper; however, in the event that additional extensions of time are necessary, then such extensions of time are hereby petitioned under 37 C.F.R. § 1.136(a).

The Commissioner is hereby authorized to credit any overpayment or charge any deficiencies to Deposit Account Number 06-1448, Reference SAZ-001.01.

B3021907.2

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